

Fauquier Chamber

Budget vs. Actuals: 2024 Budget - FY24 P&L

January 2024

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
4010 MEMBERSHIP INCOME				
4011 Admin Fees Income	110.00	1,000.00	-890.00	11.00 %
4012 Renewal Member Dues Income	5,813.50	34,983.00	-29,169.50	16.62 %
4013 New Member Dues Income	784.00	6,050.00	-5,266.00	12.96 %
4014 Membership Commission - 18%		-1,269.00	1,269.00	
Total 4010 MEMBERSHIP INCOME	6,707.50	40,764.00	-34,056.50	16.45 %
4100 EVENTS INCOME				
4110 Valor Awards Income				
4111 Valor Awards Sponsorship Income	4,950.00	0.00	4,950.00	
Total 4110 Valor Awards Income	4,950.00	0.00	4,950.00	
4120 Festival Income				
4125 Festival Expense		-103.98	103.98	
Total 4120 Festival Income		-103.98	103.98	
4130 Legislative Events Income				
4132 Legislative Events Attendee Income		100.00	-100.00	
4135 Legislativ Events Expense	-117.94	-100.00	-17.94	117.94 %
Total 4130 Legislative Events Income	-117.94	0.00	-117.94	
4160 Member Orientation				
4161 Member Orientation Sponsorship	67.00	150.00	-83.00	44.67 %
Total 4160 Member Orientation	67.00	150.00	-83.00	44.67 %
4170 After 5				
4171 After 5 Sponsorship		200.00	-200.00	
4175 After 5 Expense	-80.49	-50.00	-30.49	160.98 %
Total 4170 After 5	-80.49	150.00	-230.49	-53.66 %
Total 4100 EVENTS INCOME	4,818.57	196.02	4,622.55	2,458.20 %
4200 NON DUES INCOME				
4204 Corporate Sponsorship Income	3,540.00	5,154.16	-1,614.16	68.68 %
4208 Advertising Sponsorships		400.00	-400.00	
4210 Directory Page Review Income	0.00	100.00	-100.00	0.00 %
4211 Directory Page Review Expense		-25.00	25.00	
4800 Donated "Rent" Income-New Space	776.46	776.46	0.00	100.00 %
Total 4200 NON DUES INCOME	4,316.46	6,405.62	-2,089.16	67.39 %
4300 ADVERTISING INCOME				
4311 Business Directory Expense		-750.00	750.00	
Total 4300 ADVERTISING INCOME		-750.00	750.00	
4400 MEMBERSHIP ACTIVITIES INCOME				
4410 FYPG Events Income				
4412 FYPG Events Attendee Income	300.00		300.00	
4415 FYPG Events Expense	-315.90		-315.90	
Total 4410 FYPG Events Income	-15.90		-15.90	

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4420 WBC Events Income				
4422 WBC Events Sponsorship Income	425.00	4,500.00	-4,075.00	9.44 %
Total 4420 WBC Events Income	425.00	4,500.00	-4,075.00	9.44 %
4430 Member Luncheon Income				
4432 Member Luncheon Attendee Income	450.00	0.00	450.00	
Total 4430 Member Luncheon Income	450.00	0.00	450.00	
Total 4400 MEMBERSHIP ACTIVITIES INCOME	859.10	4,500.00	-3,640.90	19.09 %
Total Income	\$16,701.63	\$51,115.64	\$ -34,414.01	32.67 %
GROSS PROFIT	\$16,701.63	\$51,115.64	\$ -34,414.01	32.67 %
Expenses				
5001 Advertising Expense		350.00	-350.00	
5003 Bookkeeping Expense	1,500.00	1,200.00	300.00	125.00 %
5011 Cr Card Processing & Bank Charges Expense	237.46	868.97	-631.51	27.33 %
5015 Dues & Subscriptions Expense	242.00	250.00	-8.00	96.80 %
5021 Interest Expense	93.39		93.39	
5023 Meetings / Conventions Expense		50.00	-50.00	
5025 Membership Expense	501.11	175.00	326.11	286.35 %
5031 Office Supplies Expense	118.34	167.40	-49.06	70.69 %
5033 Payroll Processing Expense	111.50	102.00	9.50	109.31 %
5035 Payroll Tax Expense	760.19	947.10	-186.91	80.27 %
5048 Rent Expense - PATH Bldg	776.46	776.46	0.00	100.00 %
5051 Simple IRA Company Contribution Expense		230.00	-230.00	
5053 Technology Expense				
6054 Software Costs	697.00	1,000.00	-303.00	69.70 %
6055 Utility Costs	304.38	250.00	54.38	121.75 %
6056 Equipment Rental	607.37	300.00	307.37	202.46 %
6057 IT Services	100.00	100.00	0.00	100.00 %
Total 5053 Technology Expense	1,708.75	1,650.00	58.75	103.56 %
5055 Telephone Expense	108.36	75.00	33.36	144.48 %
5060 Wages Expense				
5063 Wages_Admin	1,240.00	1,300.00	-60.00	95.38 %
5064 Wages_Exec Director	7,666.66	7,666.66	0.00	100.00 %
5066 Wages_Event Manager		3,333.33	-3,333.33	
Total 5060 Wages Expense	8,906.66	12,299.99	-3,393.33	72.41 %
5065 Website Development Expense	151.98	150.00	1.98	101.32 %
Total Expenses	\$15,216.20	\$19,291.92	\$ -4,075.72	78.87 %
NET OPERATING INCOME	\$1,485.43	\$31,823.72	\$ -30,338.29	4.67 %
Other Income				
7005 Investment Income	7.54		7.54	
7010 Unrealized Gains/Losses	-180.15		-180.15	
Previous Year Income	3,880.00		3,880.00	

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Total Other Income	\$3,707.39	\$0.00	\$3,707.39	0.00%
Other Expenses				
Previous Year's Expenses	366.15		366.15	
Total Other Expenses	\$366.15	\$0.00	\$366.15	0.00%
NET OTHER INCOME	\$3,341.24	\$0.00	\$3,341.24	0.00%
NET INCOME	\$4,826.67	\$31,823.72	\$ -26,997.05	15.17 %