

MONDAY BUSINESS BRIEF



ECONOMIC DEVELOPMENT &
LEGISLATIVE AFFAIRS

THE FAUQUIER CHAMBER

April 1, 2024

Business News You Can Use

CORPORATE TRANSPARENCY ACT



On March 14th, Chamber staff participated in a webinar conducted by Tom Sullivan, Vice President, Small Business Policy, U.S. Chamber of Commerce.

Enacted in 2021, the CTA aims to combat illicit activity including tax fraud, money laundering, and financing for terrorism by capturing more ownership information for specific U.S. businesses operating in or accessing the country's market.

Under the new legislation, businesses that meet certain criteria must submit a Beneficial Ownership Information (BOI) Report to the U.S. Department of Treasury's Financial Crimes Enforcement Network (FinCEN), providing details identifying individuals who are associated with the reporting company.

The Corporate Transparency Act, which went into effect in January 2024, may require your small business to report information about ownership to the government.

Please review the links below to see if your business will be required to comply.

RESOURCE LINKS

- [March 14th US Chamber Slide Presentation](#)
- [How to File a Beneficial Ownership Information Report for Your Business](#)

FCoC

by FAUQUIER CHAMBER OF COMMERCE

The Fauquier Chamber of Commerce advocates for the growth and prosperity of local business.

A thriving economic environment stimulates job creation, fosters the entrepreneurial spirit, attracts new industry growth and expansion of existing business.

The increased tax revenue that result, helps to reduce the burden on social services, provides for infrastructure improvements and allows government the ability to invest tax revenue back in the community providing a measurable benefit for all Fauquier County residents and businesses now and in the future.

Each edition, we will post links to information we feel you and your business will find value in reviewing. We will be monitoring readers activity as a means of ensuring we are providing your business with "news you can use". If you would like to see information on topics not already noted, please contact us at mailbox@fauquierchamber.org with your request and we will do our best to accommodate.

[Click here for access to archived newsletters](#)

ARTIFICIAL INTELLIGENCE

- [For Smart Advice on Time Efficiencies, Look to Artificial Intelligence](#)
- [4 Effective Ways Small Businesses Can Leverage AI](#)

FINANCIAL COACHING

- [Get More Funding](#)
- [Finding a Business Accountant](#)

UPCOMING EVENTS

FAUQUIER COUNTY

[click here to access and download the meeting calendar](#)

April 11 - 11:00AM

Board of Supervisors Work Session

April 11 - 6:30 PM

Board of Supervisors Meeting and Public hearings

April 18 - 6:30 PM

Planning Commission Public hearings

April 23 - 5:00 PM

Economic Development Authority Meeting

TOWN OF WARRENTON

[click here to access and download the meeting calendar](#)

April 9 - 9:00 AM

Town Council Work Session

April 9 - 6:30PM

Town Council Regular Meeting

April 16 - 7:00 PM

Planning Commission Regular Meeting

TOWN OF REMINGTON

[click here to access and download the meeting calendar](#)

April 8 - 7:00 PM

Council Work Session

April 15 - 7:00PM

Monthly Council Meeting

TOWN OF THE PLAINS

TOWN COUNCIL

Meetings are held on the 3rd Monday of the month @ 7:30pm

PLANNING COMMISSION

Meetings are held on the last Monday of the month @ 7:00pm

ARCHITECTURAL REVIEW BOARD

Meetings are held on the first Monday of the month @ 7:00pm

BUSINESS STRATEGIES

- [Minority Owned Small Businesses & Entrepreneurs](#)
- [Become a Federal Contractor](#)
- [Learn about cybersecurity threats and how to protect yourself.](#)
- [Playbook for Being a Purpose-Driven Brand](#)

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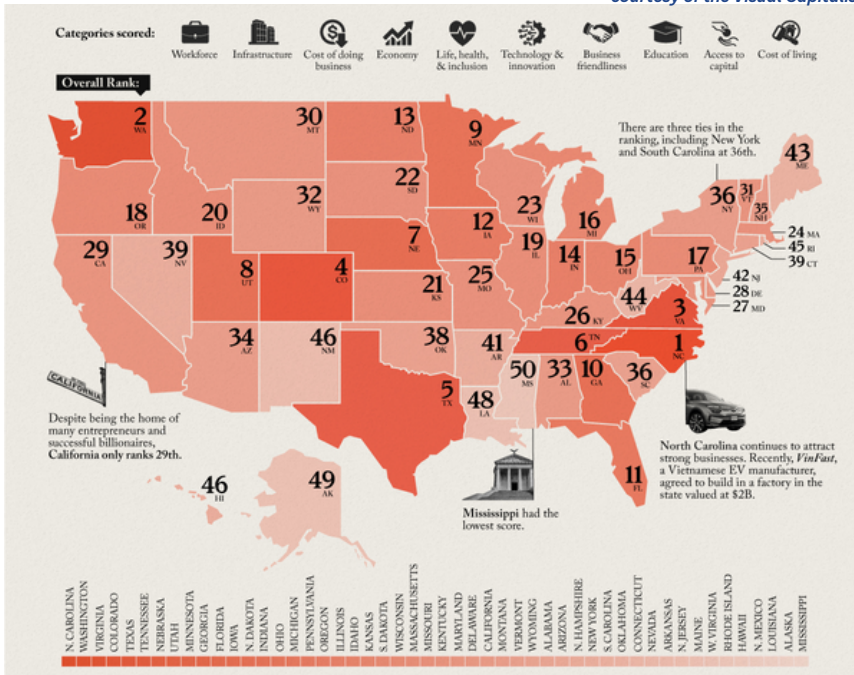
April 1, 2024

Business News You Can Use

THE FAUQUIER CHAMBER

AMERICA'S BEST STATES TO DO BUSINESS IN

courtesy of the Visual Capitalist



WHO REPRESENTS ME IN RICHMOND?

STATE DELEGATE

Michael J. Webert

District - 61

DelMWebert@house.virginia.gov

STATE SENATOR

Bryce E. Reeves

District - 28

senatorreeves@senate.virginia.gov

U.S. CONGRESS

Jennifer Wexton

District - 10

<https://wexton.house.gov/>

U.S. SENATOR

Tim Kaine

<https://www.kaine.senate.gov/>

U.S. SENATOR

Mark R. Warner

<https://www.warner.senate.gov/public/>

CLICK HERE FOR MORE ABOUT THE VIRGINIA GENERAL ASSEMBLY



by U.S. CHAMBER OF COMMERCE

was built to uniquely benefit business owners in their entrepreneurial journeys. Businesses outside the Fortune 1,000 are the greatest source of job creation and the bellwether of America's economic strength. CO— seeks to help those business owners navigate through the complexities of scaling a business, all while thriving in Good Company. The Fauquier Chamber is proud to provide this information to our small business community in hopes that using these resources will drive value for your business

TRENDING

- [How to Spring Clean Your Business – Spring cleaning can boost motivation and help your business run more efficiently.](#)

START

- [Top 3 Reasons Why Small Businesses Fail and How to Avoid Them](#)
- [How to Start an Influencer Business](#)
- [Self-Care Business Ideas for Entrepreneurs](#)

RUN

- [A Guide to Understanding Credit Card Processing](#)
- [5 Steps to Successfully Creating a Small Business App](#)
- [How to Help Employees Develop Leadership Skills](#)

GROW

- [How to Build a Successful B2B Social Media Strategy](#)

NEWS FROM OUR SBDC



The Small Business Development Center's mission is to grow Virginia's small business community with no cost advice, training & resources.

Upcoming Webinars click the links for more info and registration

[Government Contracting 101](#)

April 3, 2024 at 10 AM

[Preparing Your Pitch: Best Practices in Developing Your Business Briefing](#)

April 10, 2024 at 10 AM

[Start a Business \(Legal and Administrative Steps\)](#)

April 17, 2024 at 10 AM

INTERESTED IN GETTING INVOLVED WITH LOCAL ECONOMIC & LEGISLATIVE ISSUES?

The EDLA is always looking for committee members knowing that diversity in industry representation is the best way to gain a clear understanding of what matters most locally.

[If you would like to be considered for a seat on the EDLA, please click here.](#)